

Silver Reef Ocean Front Condo

MIdland East MLS#: 415580

CI\$849,000















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Rest, relaxation and a healthy return on investment, that's what you can expect from Silver Reef Residences. Silver Reef is a private beachfront enclave that offers owners and their guests a retreat from the stresses and strains of everyday life; as a shortterm retreat, vacation rental or a longer-term place to stay. Silver Reef is under development on a fabulous, elevated, beachfront parcel on Grand Cayman's picturesque North East Coast. The development comprises of 12 stylish two-bedroom residences that draw influence from contemporary European design, with accents of Balinese beach architecture complemented by lush landscaping and stunning views. Each unit will be fitted out to a high standard with quartz countertops, stainless steel appliances, and Grohe & Kohler accessories. Available as Garden or Rooftop units, all floors enjoy remarkable elevated views across the azure blues of Cayman's beautiful North East coast. Elevate the experience still further through privacy afforded by the oversized rooftop terraces, upgradable with a bar or open kitchen, personalised to suit. Alternatively, ground floor residences each offer an elevated patio and a private tropical garden. Create your own personal Eden in this beautiful secluded enclave. Ground floor Garden strata unit, including gardens, range from 2,114 -3,058 Sq Ft. and Second Floor with Rooftop strata units are 2,320 Sq.Ft. each. Silver Reef also offers a number of resort-style amenities, designed to enhance the owners' and guests' experiences including a 40' heated oceanfront saltwater pool, micro-spa with treatment rooms, a small gym, a yoga platform, zen garden, direct beach access and a guest reception/management office. Silver Reef not only represents an investment in wellbeing, but it also offers a healthy return on investment. The idyllic setting and resort-style design of the property make it the perfect short-term rental investment or vacation rental. Projections for short-term rentals show returns in the region of 8% and above per annum should be achievable. Unit 11 includes a private garden of 1572 Sg.Ft. for a total Strata unit area of 2732 SQFT

Essential Information

Type Status MLS Listing Type
Residential (For Sale) Withdrawn 415580 Condos

Key Details

Bed Bath Block & Parcel Year Built 2 57A,112UNIT11A 2023

Additional Fields

Views Foundation Furnished Stories/Condo **Beach Front, Water** Slab **Partially** 2

Front

Occupant None **Under Construction** 2 **Brick**

Construction

Class

Land Certificate Possession Air Conditioning Sea Frontage **Not Issued At Completion** 320 Central

Car Port How Shown

By Appointment/List 2

Property Features

Floor Level

City water Fence Pool Washer/Dryer

Yes Yes Yes Yes

Kitchen Dining Area Utility Living Room

Yes Yes Yes Yes

Refrigerator Dishwasher Disposal Microwave

Yes Yes Yes Yes